

with a charge for premium on the purchase of specie to pay the debts of the rail road company in which the State has a trivial interest, and of the canal company whereof the United States, the State of Virginia and the District cities are the principal proprietors.

After full consideration of the subject, your committee have prepared a bill, vesting the requisite authority in the Treasurer to purchase specie for the uses of the Treasury, and requiring him to deduct from the improvement companies before mentioned, the payment of such portions of the interest due on their bonds, as may be required to pay the amount of specie demanded by the holders of stock issued for their benefit in payment of the interest or dividends thereof.

TH. S. ALEXANDER, Chairman.

By order,

BENJAMIN SEEGAR, Clerk.